Disinvestment of CCIC, NHDC and NEEPCL

1004. SHRI N.R. DASARI:
SHRI V.V. RAGHAVAN:

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government are considering a proposal to disinvest the Central Cottage Industries Corporation of India Ltd. (CCIC), National Handloom Development Corporation Ltd. (NHDC) and the North Eastern Electric Power Corporation Ltd. (NEEPCL); and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI SU. THIRUNAVUKKARASAR): (a) and (b) The following recommendations have been received from the Disinvestment Commission.

(i) The entire shareholding of the Government in Central Cottage Industries Corporation of India Ltd. (CCIC) should be disinvested in favour of a strategic buyer by the competitive bidding route.

(ii) National Handloom Development Corporation Ltd. (NHDC) should not be disinvested as long as the 'Hank Yarn Obligation Scheme' for Yarn Modernising Mills, and "Mill Gate Price Scheme' (MGPC) are continued as NHDC as the only authorised agency to implement the latter scheme. If MGPS is discontinued, NHDC should be disinvested.

(iii) In the case of North Eastern Electric Power Corporation Ltd. (NEEPCL), the Commission has recommended disinvestment of 51% of Government's equity in favour of a Strategic Partner through the competitive bidding route, together with necessary manpower rationalisation and captial restructuring.

No decisions have been taken on the recommendations of the Disinvestment Commission.

Disinvestment policy

1005. SHRI RAJKUMAR DHOOT: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that Government have not finalised their

disinvestment policy so far;

(b) if so, the reasons therefor and by when the policy is expected to be announced;

(c) the revised estimates of realization of the income by way of disinvestments during the current fiscal year; and

(d) how the low realization is going to affect the proposed plan of action envisaged in the beginning of the year?

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI SU. THIRUNAVUKKARASAR): (a) No, Sir.

(b) Does not arise.

(c) and (d) The budgeted receipts from disinvestment during 2003-04 are Rs. 13,200 crore against which the actual realization till end November 2003 was Rs. 1335.4 crore. There are apprehensions about meeting the target in the face of serious constraints arising as a fallout of the Hon'ble Supreme Court's judgement relating to disinvestment of HPCL and BPCL. However, Government is continuing its efforts to maximise the realisation from disinvestment.

Permanent Membership in Security Council

1006. SHRI B.J. PANDA: Will the Minister of EXTERNAL AFFAIRS be pleased to state:

(a) whether it is a fact that UNO propose to expand the UN Security Council to make it a 15 member body;

(b) whether there is a chance for India to become a permanent member of the Security Council; and

(c) the number of Member Countries which are supporting India for a permanent seat in the Council?

THE MINISTER OF STATE IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI DIGVIJAY SINGH): (a) The issue of the reform and the restructuring of the UN Security Council has been under discussion at the United Nations for several years. While there is no specific proposal